Republic of the Philippines
SOCIAL SECURITY SYSTEM
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BAGONG PILIPINAS

REQUEST FOR EXPRESSION OF INTEREST FOR ENGAGEMENT OF INVESTMENT CONSULTANT FOR SSS' GLOBAL INVESTMENTS (REI-NGPA-SSS-CONSULTING-2026-008)

1) The *Social Security System (SSS)*, through the *2026 Annual Procurement Plan (APP) with Code (PAP) 2026-2963 under Investment Income* intends to apply the sum of up to Fifty Million Pesos (₱50,000,000.00) being the Approved Budget for the Contract (ABC) to payments under the contract for *Engagement of Investment Consultant for SSS' Global Investments under Project Identification No. REI-NGPA-SSS-Consulting-2026-008.* Bids received in excess of the ABC shall be automatically rejected at the opening of the financial proposals.

2) The *Social Security System* now calls for the submission of short-listing documents for *Engagement of Investment Consultant for SSS' Global Investment who will provide investment advisory and technical support in the development of strategic asset allocation, portfolio construction, investment governance, target operating model, implementation framework, institutional capability building, and other advisory services necessary to support the implementation of the program.* Short-listing documents of interested consultants must be duly received by the Bids and Awards Committee (BAC) Secretariat on or before ***26 October 2026 (Monday), 02:00 p.m.*** at *11th Floor, SSS Main Office Building, East Avenue, Diliman, Quezon City.* Applications for eligibility will be evaluated based on a non-discretionary "pass/fail" criterion.

3) Interested bidders may obtain further information from *SSS BAC Secretariat* and inspect the Bidding Documents at the address given below from Monday to Friday from 8:00 A.M. to 5:00 P.M.

4) A complete set of Bidding Documents may be acquired by interested Bidders on ***17 October 2026*** from the address given below upon payment of the applicable fee for the Bidding Documents, in the amount of **₱25,000.00.**

   The mode of payment will be on a cash basis payable at the SSS Cash Management Department, Ground Floor, SSS Main Bldg., upon securing a Payment Reference Number (PRN) from the BAC Secretariat Department. The Bidding Documents shall be received personally by the prospective Bidder or his authorized representative.

   It may also be downloaded free of charge from the website of the Philippine Government Electronic Procurement System (PhilGEPS) and the website of the Procuring Entity, provided that Bidders shall pay the applicable fee for the Bidding Documents not later than the submission of their bids.

5) The BAC shall draw up the short-list of investment consultants from those who have submitted Expression of Interest, including the short-listing documents, and have been determined as eligible in accordance with the provisions of Republic Act (RA) No. 12009, otherwise known as the "New Government Procurement Act", and its Implementing Rules

and Regulations (IRR). The short-list shall consist of a maximum of five (5) who will be entitled to submit bids manually. The criteria and rating system for short-listing are:

<table>
<tr><th>Criteria</th><th>Requirement</th><th>Maximum Points</th><th>Weight</th></tr>
<tr><td>a. Applicable Work Experience of the Consultant</td><td>
<table>
<tr><th>Criteria Category</th><th>Wgt</th></tr>
<tr><td>Similar Global Investment and Financial Advisory Engagements - Experience in foreign investments, SAA, portfolio construction, governance advisory, and operational readiness

Documentary requirements:
Engagement summaries; sample deliverables

A bidder who fails to submit the minimum documentary requirements will be disqualified.</td><td>10%</td></tr>
<tr><td>Institutional Experience and Track Record - Experience in pension fund, sovereign wealth fund, social security fund, or institutional investment advisory engagements

≥ 5 years institutional consulting experience

Documentary requirements:
Company profile; project references; client certifications

A bidder who fails to submit the minimum documentary requirements and with less than 5 years institutional consulting experience will be disqualified.</td><td>10%</td></tr>
<tr><td>Organizational Capability and Technical Resources - Availability of technical specialists, research support, and institutional advisory capability

Documentary requirements:
Organizational chart; resource allocation plan

A bidder who fails to submit the minimum documentary requirements will be disqualified.</td><td>10%</td></tr>
</table>
</td><td>40</td><td>40%</td></tr>
</table>

Quality of Past Performance - Availability of technical specialists, research support, and institutional advisory capability Documentary requirements: Certificates of satisfactory performance; references A bidder who fails to submit the minimum documentary requirements will be disqualified.	10%
TOTAL	**40**

For each category j:

$$S_{ij} = \min\left[5 + \left(\frac{X_{ij} - X_{j,\min}}{X_{j,\max} - X_{j,\min}} \times 5\right), 10\right]$$

Where:

- S_{ij} = score of bidder i for category j
- X_{ij} = weighted evaluation result of bidder i for that category
- $X_{j,\min}$ = lowest weighted evaluation result among qualified bidders for that category
- $X_{j,\max}$ = highest weighted evaluation result among qualified bidders for that category
- **5 points** = minimum score for a qualified bidder
- **10 points** = maximum score per category

Then at the bottom:

$$S_i = \sum_{j=1}^{4} S_{ij}$$

Maximum:

$$S_i = 40 \text{ points}$$

<table>
<tr>
<td>b. Qualification of personnel who may be assigned to the job vis-à-vis extent and complexity of the undertaking</td>
<td>This criterion specifies the minimum work experience required for each assigned key personnel.

Failure of any proposed key personnel to meet the minimum qualification and documentary requirements shall result in disqualification of the bidder.

<table>
<tr><th>Key Personnel / Expertise Area; Minimum Years of Experience Required</th><th>Required Competencies</th><th>Minimum Documentary Requirements</th><th>Wgt</th></tr>
<tr><td>Project Director / Team Leader (All Phases)

Minimum 10 years relevant institutional advisory</td><td>Institutional investment advisory, strategic leadership, governance, stakeholder management</td><td>Signed CV; client certifications; list of similar engagements</td><td>5%</td></tr>
<tr><td>Strategic Asset Allocation and Investment Specialist (Phases 1-2)

Minimum 5 years institutional investment advisory</td><td>SAA, portfolio optimization, macroeconomic analysis, portfolio construction</td><td>Signed CV; sample SAA studies; certifications preferred</td><td>5%</td></tr>
<tr><td>Governance, Risk and Compliance Specialist (Phases 1-3)

Minimum 5 years governance/risk advisory</td><td>Governance, fiduciary oversight, compliance, risk management</td><td>Signed CV; governance framework samples</td><td>5%</td></tr>
<tr><td>Operating Model / Implementation Specialist (Phase 3)

Minimum 5 years institutional implementation</td><td>TOM design, workflow mapping, operational readiness</td><td>Signed CV; TOM/workflow samples</td><td>5%</td></tr>
</table>
</td>
<td>30</td>
<td>30%</td>
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Capacity Building and Knowledge Transfer Specialist (Phase 4) Minimum 5 years institutional capability-building	Training, mentoring, dashboards/ templates, workflow trackers	Signed CV; training modules; sample dashboards/ templates	5%	
Support Personnel (All Phases) Minimum 5 years institutional advisory	Experience as support in similar engagements	Signed CV; list of similar engagements	5%	
TOTAL			**30 %**	

For each personnel position k:

$$P_{ik} = 5\left[50\% + \left(\frac{Y_{ik} - Y_{k,\min}}{Y_{k,\max} - Y_{k,\min}} \times 50\%\right)\right]$$

Where:

- P_{ik} = score of bidder i for personnel position k
- Y_{ik} = relevant years of experience of the proposed personnel
- $Y_{k,\min}$ = minimum years required for that position
- $Y_{k,\max}$ = highest relevant years among qualified proposed personnel for that position
- Maximum per position = **5 points**
- Minimum qualified score = **2.5 points**

So, for example, for the **Project Director / Team Leader**:

$Y_{\min} = 10$

A person with exactly 10 qualifying years gets **2.5 points**, while the person with the highest qualifying years gets **5 points**.

Then the total Personnel Qualification score is simply:

$$P_i = \sum_{k=1}^{6} P_{ik}$$

$$P_i^{\max} = 30 \text{ points}$$

c. Current workload relative to capacity.	a. Workload capacity per personnel – 15 points This criterion shall be used to consider the bidder's capacity to manage the project: 1. No. of active consultancy projects. 2. No. of key personnel. The Q will be scored as follows: Q = 15 points *(Lowest ALP/ Actual ALP) Where ALP = a/b Lowest ALP = lowest calculated a/b b. Bidder Asset Under Advisory (AUA) – 15 points The Bidder must have Assets Under Advisory (AUA) of at least US$50 billion, or its equivalent in foreign currency. The Bidder shall submit a Certified Assets Under Advisory (AUA) Statement duly signed by the Head of Advisory or its equivalent and certified by the CEO, CFO, or other duly authorized officer, together with supporting client or engagement certifications, where applicable. $n_i = \min\left[50\% + \left(\frac{\mathrm{AUA}_i - 50B}{\mathrm{AUA}_{\max} - 50B} \times 100\%\right), 100\%\right]$ A Bidder with AUA below US$50 billion shall be disqualified.	30	30%
TOTAL		100	100%

Bidder(s) can get a maximum of 100 points and must obtain the **minimum total score of 50 points** at the shortlisting stage.

The bidder(s) shall meet the passing score in all criteria to be shortlisted. Failure to meet the passing score in any of the criteria will disqualify the bidder. Further, failure to meet the totalscore of at least **50** points will also disqualify the bidder.

6) Bidding will be conducted through competitive selection using non-discretionary "pass/fail" criterion as specified in the Implementing Rules and Regulations (IRR) of RA No. 12009.

Bidding is open to all interested bidders, whether local or foreign, subject to the conditions for eligibility provided in the IRR.

7) The SSS shall evaluate bids to determine the Highest Rated Bid using the *Quality-Cost Based Evaluation/Selection (QCBE/QCBS)* procedure. The weights to be allocated for the Technical Proposal is Seventy percent (70%) and Financial Proposal is Thirty percent

(30%). The criteria and rating system for the evaluation of bids shall be provided in the Instructions to Bidders.

8) Short-Listing Documents must be received by the Bids and Awards Committee Secretariat Department (BACSD) at Bidding Room, 11th Floor, SSS Main Bldg., East Avenue, Diliman, Quezon City on or before ***26 October 2026 (Monday), 02:00 p.m.***

9) The contract shall be completed within *twenty-four (24) months or two (2) years from receipt of the Notice to Proceed and signed contract.*

10) All Bids must be accompanied by a bid security in any of the acceptable forms and in the amount stated in **ITB** Clause 16.

11) The certification as to the current workload relative to capacity shall be made in accordance with the Instructions to Bidders in relation to TPF 5 therein.

12) The SSS warns the public and bidders against unscrupulous individuals or groups posing as SSS officers or employees and soliciting money, gifts, favors, or other benefits for alleged assistance or any purpose. DO NOT GIVE anything to these unscrupulous individuals or groups. The SSS enjoins the cooperation of the public and bidders in reporting such persons/groups to the SSS Bids and Awards Committee (BAC) and the BAC Secretariat.

13) The *SSS* reserves the right to reject any and all bids, declare a failure of bidding, or not award the contract at any time prior to contract award in accordance with Section 70 of RA No. 12009 and its IRR, without thereby incurring any liability to the affected bidder or bidders.

14) For further information, please refer to:

Rosalyn D. Azul-Condat
Bids and Awards Committee Secretariat Department
11th Flr., SSS Main Bldg., East Ave., Diliman, Quezon City
Tel. Nos. (632) 8922-1070; 8709-7198 local 3424/3420
Email – ***bac@sss.gov.ph***

15) You may visit ***https://ww.sss.gov.ph/opportunities*** for downloading of Bidding Documents.

17 October 2026

THE CHAIRPERSON
BIDS AND AWARDS COMMITTEE